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cme 
Chicago Mercantile Exchange

OFF. OF THE SECRETARIAT

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November 2, 2005

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Section 5c(c)(1), Part 40.6 – Retraction on the amendments to the
minimum tick for the Russell 2000 options contract.
CME Submission# 05-114.

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) hereby notifies the Commission of a retraction of the amendments made to the minimum tick fluctuations for the Russell 2000 options contract.¹

The Exchange certifies that this action complies with the Act and rules thereunder.

In compliance with CFTC regulation, CME is retracting the variable tick amendment made to the Russell 2000 options contract. This amendment was submitted in conjunction with an amendment made to the minimum tick fluctuations for the E-Mini Russell 2000 options contract. The Russell 2000 contract will retain its original rules. Please note, however, that the amended rules for the E-Mini contract will be implemented as planned on November 5, 2005.

If you require any additional information regarding this action, please do not hesitate to contact Ms. Ariel Hantin, Senior Research Analyst at 312-559-4951 or via e-mail at ahantin@cme.com. Please reference our CME Submission #05-114 on all future correspondence regarding this notification.

¹ Please reference CME Submission# 05-106, submitted on October 26, 2005.

Retraction of Russell 2000 tick amendments
November 2, 2005
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Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and "L".

John W. Labuszewski, Director
Research & Product Development

cc: Mr. Thomas M. Leahy and Mr. Steven B. Benton
CFTC Division of Market Oversight, Product Review & Analysis Section