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October 31, 2005

VIA FACSIMILE AND E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule Certifications. New York Mercantile Exchange, Inc. Submission
#05.196: Amendment of NYMEX Rule 2.50**

Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("Exchange") is notifying the Commodity Futures Trading Commission ("Commission") that it is amending NYMEX Rule 2.50. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached amendments comply with the Act, including regulations under the Act; these rule changes will be made effective on November 2, 2005.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian J. Regan
Vice President and Counsel

Att.

**NOTIFICATION OF AMENDMENTS TO NYMEX RULE 2.50
("TRANSFER OF MEMBERSHIPS")**

(Underlining indicates additions; strike-outs indicate deletions.)

Rule 2.50 – Transfer of Memberships

(Sections (A) – (B)(iii) remain unchanged)

(iv) If the transferor, trustee or any subsequent trustee exercises, in his own name, the floor trading privileges associated with said membership, the membership will be treated as the asset of the transferor, trustee or any subsequent trustee for the purposes of satisfying any obligations to the Exchange or its Members arising out of the transferor's, trustee's or subsequent trustee's use of the membership. ~~The trustee shall have the rights, duties and obligations of a transferor as provided herein except that he shall not be entitled to:~~

~~(a) Serve on the Board of Directors except as otherwise provided for in the by-laws or charter; and~~

~~(b) Receive any benefits (including but not limited to life insurance and/or disability insurance) bestowed upon NYMEX Members unless otherwise eligible therefore.~~

(Sections 2.50 (B)(v) – (3)(iii) remain unchanged.)

(iv) If the transferor, managing general partner or any subsequent managing general partner exercises, in his own name, the floor trading privileges associated with said membership, the membership will be treated as the asset of the transferor, managing general partner or any subsequent managing general partner for the purposes of satisfying any obligations to the Exchange or its Members arising out of the transferor's, managing general partner's or subsequent managing general partner's use of the membership. ~~The managing general partner shall have the rights, duties and obligations of a transferor as provided herein except that he shall not be entitled to:~~

~~(a) Serve on the Board of Directors except as otherwise provided for in the by-laws or charter; and~~

~~(b) Receive any benefits (including but not limited to life insurance and/or disability insurance) bestowed upon NYMEX Members unless otherwise eligible therefore.~~

(The remainder of Rule 2.50 remains unchanged.)