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BY EMAIL AND FACSIMILE OFFICE OF THE SECRETARIAT

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: NYMEX Submission 05.175: Notification of Change in Trading Hours for the NYMEX miNYsm Natural Gas Futures Contract; and Delay in the Timing of Change in the Execution Platform for the NYMEX miNYsm Energy Futures Contracts from the CME[®] Globex[®] System to the NYMEX ClearPort[®] Trading Platform.

Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of a change in the trading hours for the NYMEX miNYsm Natural Gas futures contract. In addition, there will be a delay in the timing of a change in the execution of the NYMEX miNY energy futures contracts from the CME[®] Globex[®] platform to the Exchange's ClearPort[®] Trading system. This transition from the CME[®] Globex[®] platform to the ClearPort[®] Trading system will be delayed until sometime in the fourth quarter 2005, and we will notify the Commission when this will occur.

Effective beginning on Monday, October 3, 2005, the Exchange will change the trading hours for NYMEX miNYsm Natural Gas on the CME[®] Globex[®] electronic trading platform to eliminate the 30 minute trading halt from 9:30 AM to 10:00 AM Monday through Friday.

The revised trading hours for NYMEX miNYsm Natural Gas are as follows:

- Sunday and Monday 7:00 PM to 2:30 PM
- Monday through Thursday 3:15 PM to 5:30 PM
6:00 PM to 2:30 PM
- Thursday and Friday 3:15 PM to 5:30 PM
6:00 PM to 2:30 PM

The NYMEX miNYsm Crude futures contract hours of trading on Globex[®] will not change. The trading halt from 9:30 AM to 10:00 AM Monday through Friday in the NYMEX miNYsm Crude futures contract will remain.

Pursuant to Section 5c(c) of the Commodity Exchange Act (“Act”) and CFTC Rule 40.6, the Exchange hereby certifies that the changes to the execution platform for the NYMEX miNY energy futures contracts comply with the Act, including regulations under the Act, and will commence trading on the NYMEX ClearPortSM platform beginning with trade date of Tuesday, July 19, 2005.

Should you have any questions concerning the above, please contact Dan Brusstar, Director, Research, at (212) 299-2604; or contact the undersigned at (212) 299-2390.

Very truly yours,

Robert A. Levin
Senior Vice President, Research