



**KANSAS CITY
BOARD OF TRADE**

August 31, 2005

SENT VIA E-MAIL

Ms. Jean A. Webb
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

OFFICE OF THE SECRETARIAT

2005 AUG 31 AM 9:15

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C.F.T.C.

Re: Submission pursuant to Commission Regulation Section 40.6(a)

Dear Ms. Webb:

- I. **Certification.** The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 905.00 pertaining to trading hours for products listed on the Electronic Trading System. The Board of Directors, in a regular meeting held on August 30, 2005, acting pursuant to authority granted them under Rule 901.01, approved the forementioned amendments. KCBT certifies to the Commission that the amendments to Rule 905.00 are in compliance with the Commodity Exchange Act and the regulations thereunder.
- II. **Date of Implementation.** Amended Rule 905.00 shall become effective Sunday evening, October 9 (for the trade date October 10).
- III. **Substantive Opposing Views.** To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 905.00.
- IV. **Text of Amended Rule.** The text of the amended Rule 905.00 is shown as follows, with additions underlined and deletions lined out:

905.00 Trading Hours. The Board of Directors shall determine the business day hours during which the Electronic Trading System shall operate for the trading of each contract or product. The trading hours for the authorized products are as follows:

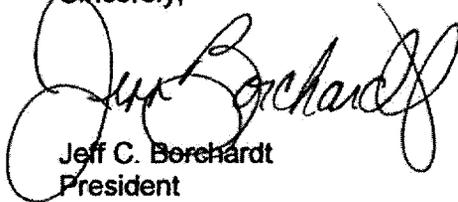
- a. Wheat Futures – 6:32 7:32 p.m. to 6:00 a.m., Sunday through Friday
- b. Wheat Options – 6:34 7:34 p.m. to 6:00 a.m., Sunday through Friday
- c. Value Line® Futures – 6:15 7:15 p.m. to 3:15 p.m., Sunday through Friday
- d. Value Line® Options – 6:17 7:17 p.m. to 3:15 p.m., Sunday through Friday

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- V. Rationale for Action Taken.** The Board amended Rule 905.00 in response to an announcement made by the Chicago Board of Trade (Electronic Trading System provider) that the System availability would be extended by an additional hour beginning October 9, 2005. In order to take advantage of the added System availability, the Board amended the trading hours of all KCBT products offered on the System (effective October 9, 2005) to reflect an opening time one hour earlier than those currently in effect.

Any questions regarding this submission should be directed to the undersigned at 816-753-7500.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff C. Borchardt". The signature is written in a cursive style with large, looping letters.

Jeff C. Borchardt
President

Cc: Rick Shiels – CFTC Washington
Tom Bloom – CFTC Kansas City
Robin Hagedorn – CFTC Kansas City