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OFC. OF THE SECRETARIAT

## Via E-Mail

Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 05.140: Notification of Amendments to NYMEX Rules 9.26, 9.27, and 9.34 for Eight New Electricity Futures Contracts.

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to NYMEX Rules 9.26, All Month/Any One Month Position Accountability; 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability; and 9.34, Reporting Levels.

Effective for trade date August 15, 2005, these amendments include the addition of position limits, accountability levels, and reporting levels for eight new Electricity Futures Contracts. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, or Nicholas G. Galati, Director, Market Surveillance, at (212) 299-2920.

Very truly yours,

Thomas LaSala Senior Vice President Compliance and Risk Management

cc: Brian Regan Nancy Minett (Additions are in bold and underlined.)

## NYMEX Rule 9.26, All Month/Any One Month Position Accountability

Sections (A) through (D)(IV) Cash-Settled Crude Oil and Crude Products remain unchanged.

(D) IV. Cash-Settled Electricity Power Products	Net Futures or Futures-Equivalent
	Position Accountability Levels

5,000 contracts
5,000 contracts

(Inserted at the end of the list of Cash-Settled Electricity Power Products) Remainder of the Rule is unchanged.

## NYMEX Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability

Sections (A) through (B)(IV) Cash-Settled Crude Oil and Crude Products remain unchanged.

(B) IV. Cash-Settled Electricity Power Products	Net Futures or Futures-Equivalent
	Expiration Position Limits

Cinergy Hub Calendar-Month LMP Swap	500 contracts
Cinergy Hub Off-Peak LMP Swap	500 contracts
Michigan Hub Calendar-Month LMP Swap	500 contracts
Michigan Hub Off-Peak LMP Swap	500 contracts
MISO Illinois Hub Calendar-Month LMP Swap	500 contracts
MISO Illinois Hub Off-Peak LMP Swap	500 contracts
Minnesota Hub Calendar-Month LMP Swap	500 contracts
Minnesota Hub Off-Peak LMP Swap	500 contracts

(Inserted at the end of the list of Cash-Settled Electricity Power Products) Remainder of the Rule is unchanged.

## **NYMEX Rule 9.34, Reporting Levels**

Section (A), Commodity remains unchanged.

**(A)** 

Futures Contracts listed for Trading Only on NYMEX ClearPort<sup>sm</sup> Trading and also Listed for Clearing of Off-Exchange Transactions Through NYMEX ClearPort<sup>sm</sup> Clearing

(Inserted between the Northern Illinois Hub Calendar-Day LMP Swap and the MichCon Basis Swap (Platts IFERC) contracts)

Cinergy Hub Calendar-Month LMP Swap	25 contracts
Cinergy Hub Off-Peak LMP Swap	25 contracts
Michigan Hub Calendar-Month LMP Swap	25 contracts
Michigan Hub Off-Peak LMP Swap	25 contracts
MISO Illinois Hub Calendar-Month LMP Swap	25 contracts
MISO Illinois Hub Off-Peak LMP Swap	25 contracts
Minnesota Hub Calendar-Month LMP Swap	25 contracts
Minnesota Hub Off-Peak LMP Swap	25 contracts

Remainder of the Rule is unchanged.