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cme 
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March 23, 2005

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Section 5c(c)1 and Regulation 40.6 Submission. Exchange Certification of Revision to No-Bust Range for Ethanol Futures. Amendment to CME Submission #05-26 dated March 8, 2005

Dear Ms. Webb:

Effective at the start of trading on Tuesday, March 29, 2005, the no-bust range for CME Ethanol Futures will be \$.025 per gallon or less. This is a change from the originally-submitted value of \$.049 or less, and will make the no-bust range for CME Ethanol Futures consistent with the no-bust ranges for other products listed on the CME Globex platform.

Market participants will be notified of this change on Monday, March 28, prior to the start of trading. The amendments to CME Rule 588.K. are presented below, with additions underlined and deletions bracketed and overstruck:

588. GLOBEX TRADE CANCELLATIONS

K. GLOBEX No Bust Ranges

Futures Contract
Eurodollar
Libor
T-Bills

No Bust Range
2.5 basis points or less
5 basis points or less
5 basis points or less

Fed Fund "Turn"	50 basis points or less
Agency Notes	16 ticks or less
Swaps	5 basis points or less
TIIE and CETES	30 ticks or less
CPI Futures	5 basis points or less
Currency Futures (except British pound)	20 ticks or less
British Pound Futures	30 ticks or less
S&P 500 and E-mini S&P 500	6.00 index points or less
S&P/BARRA Growth	4.00 index points or less
S&P/BARRA Value	4.00 index points or less
S&P MidCap 400 and E-mini S&P MidCap 400	3.00 index points or less
S&P SmallCap 600	3.00 index points or less
Russell 2000 and E-mini Russell 2000	3.00 index points or less
Russell 1000	3.00 index points or less
Nasdaq-100 and E-mini Nasdaq-100	20.00 index points or less
Nikkei 225 (\$ and ¥)	60.00 index points or less
S&P TOPIX 150	3.00 index points or less
S&P 500 Technology SPCTR	3.00 index points or less
S&P 500 Financial SPCTR	3.00 index points or less
TRAKRS Futures	10 cents or less
Goldman Sachs Commodity Index	2.50 index points or less
CME Weather	25.00 index points or less
Lean Hogs	\$0.0097 per pound or less
Live Cattle	\$0.0097 per pound or less
Feeder Cattle	\$0.0097 per pound or less
Pork Bellies	\$0.0097 per pound or less
NYMEX Light Sweet Crude Oil e-miNY	6 ticks or less
NYMEX Natural Gas e-miNY	16 ticks or less
Urea	\$3 per ton or less
DAP	\$3 per ton or less
UAN	\$3 per ton or less
Ethanol	\$.049 <u>.025</u> per gallon or less.

(Remainder of Rule 588.K. unchanged)

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The Exchange certifies that these amendments comply with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this submission, please contact Mr. Paul Peterson at (312) 930-4587 or via e-mail at ppeterso@cme.com . Please refer to CME Submission #05-26 in all correspondence regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

John W. Labuszewski, Managing Director
Research & Product Development