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February 9, 2005

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Via E-Mail and US Mail

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 05.21 – Notification of
Amendments to NYMEX Division Rules 9.26, 9.27 and 9.34.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange, Inc. (“NYMEX” or the “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC”) of amendments to NYMEX Rules 9.26, All Month/Any One Month Position Accountability; 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability; and 9.34, Reporting Levels.

Effective February 10, 2005, for trade date February 11, 2005, these amendments include the addition of position limits, accountability levels and reportable levels for 11 new financially-settled electricity contracts. Pursuant to Section 5c(c) of the Commodity Exchange Act (“Act”) and CFTC Rule 40.6, the Exchange hereby certifies that the new amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2940.

Very truly yours,

Nancy M. Minett
Vice President
Compliance Department

Attachments

cc: Thomas LaSala
Brian Regan

NYMEX Rule 9.26, All Month/Any One Month Position Accountability

Sections (A) through (D)(IV) Cash-Settled Crude Oil and Crude Products remain unchanged.

(D) IV. Cash-Settled Electricity Power Products	Net Futures or Futures-Equivalent Position Accountability Level
NYISO Zone A LBMP Swap	10,000 contracts
NYISO Zone G LBMP Swap	10,000 contracts
NYISO Zone J LBMP Swap	10,000 contracts
ISO New England Internal Hub Peak LMP Swap	5,000 contracts
DOW JONES Mid-Columbia Electricity Price Index Swap	5,000 contracts
DOW JONES NP15 Electricity Price Index Swap	5,000 contracts
DOW JONES Palo Verde Electricity Price Index Swap	5,000 contracts
DOW JONES SP15 Electricity Price Index Swap	5,000 contracts
<u>NYISO Zone A Off-Peak LBMP Swap</u>	<u>5,000 contracts</u>
<u>NYISO Zone G Off-Peak LBMP Swap</u>	<u>5,000 contracts</u>
<u>NYISO Zone J Off-Peak LBMP Swap</u>	<u>5,000 contracts</u>
<u>PJM Western Hub Off-Peak LMP Swap</u>	<u>5,000 contracts</u>
<u>Northern Illinois Hub Off-Peak LMP Swap</u>	<u>5,000 contracts</u>
<u>AEP-Dayton Hub Off-Peak LMP Swap</u>	<u>5,000 contracts</u>
<u>ISO New England Internal Hub Off-Peak LMP Swap</u>	<u>5,000 contracts</u>
<u>AEP-Dayton Hub Calendar-Month LMP Swap</u>	<u>5,000 contracts</u>
<u>AEP-Dayton Hub Calendar-Day LMP Swap</u>	<u>5,000 contracts</u>
<u>Northern Illinois Hub Calendar-Month LMP Swap</u>	<u>5,000 contracts</u>
<u>Northern Illinois Hub Calendar-Day LMP Swap</u>	<u>5,000 contracts</u>

NYMEX Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability

Sections (A) through (B)(IV) Cash-Settled Crude Oil and Crude Products remain unchanged.

(B) IV. Cash-Settled Electricity Power Products	Net Futures or Futures-Equivalent Expiration Position Limits
NYISO Zone A LBMP Swap	1,000 contracts
NYISO Zone G LBMP Swap	1,000 contracts
NYISO Zone J LBMP Swap	1,000 contracts
ISO New England Internal Hub Peak LMP Swap	500 contracts
DOW JONES Mid-Columbia Electricity Price Index Swap	500 contracts
DOW JONES NP15 Electricity Price Index Swap	500 contracts
DOW JONES Palo Verde Electricity Price Index Swap	500 contracts
DOW JONES SP15 Electricity Price Index Swap	500 contracts
<u>NYISO Zone A Off-Peak LBMP Swap</u>	<u>500 contracts</u>
<u>NYISO Zone G Off-Peak LBMP Swap</u>	<u>500 contracts</u>
<u>NYISO Zone J Off-Peak LBMP Swap</u>	<u>500 contracts</u>
<u>PJM Western Hub Off-Peak LMP Swap</u>	<u>500 contracts</u>
<u>Northern Illinois Hub Off-Peak LMP Swap</u>	<u>500 contracts</u>
<u>AEP-Dayton Hub Off-Peak LMP Swap</u>	<u>500 contracts</u>
<u>ISO New England Internal Hub Off-Peak LMP Swap</u>	<u>500 contracts</u>
<u>AEP-Dayton Hub Calendar-Month LMP Swap</u>	<u>500 contracts</u>
<u>AEP-Dayton Hub Calendar-Day LMP Swap</u>	<u>500 contracts</u>
<u>Northern Illinois Hub Calendar-Month LMP Swap</u>	<u>500 contracts</u>
<u>Northern Illinois Hub Calendar-Day LMP Swap</u>	<u>500 contracts</u>

NYMEX Rule 9.34, Reporting Levels

Section (A), Commodity remains unchanged.

(A)

Futures Contracts listed for Trading Only on NYMEX ClearPortsm Trading and also Listed for Clearing of Off-Exchange Transactions Through NYMEX ClearPortsm Clearing

Futures Contracts listed for Trading Only on NYMEX ClearPort(sm) Trading and also Listed for Clearing of Off-Exchange Transactions Through NYMEX ClearPort(sm) Clearing

Henry Hub Swap	175 contracts
Henry Hub Natural Gas Penultimate Swap	100 contracts
WTI Calendar Swap	350 contracts
Louisiana Light Sweet Crude Oil	350 contracts
West Texas Sour Crude Oil	25 contracts
West Texas Intermediate Midland Crude Oil	350 contracts
Mars Blend Crude Oil	25 contracts
WTI - Bow River Swap	25 contracts
New York Harbor Gasoline Calendar Swap	150 contracts
New York Harbor Heating Oil Calendar Swap	250 contracts
New York Harbor Unleaded Gasoline vs. New York Harbor Heating Oil Swap	25 contracts
New York Harbor Conv. Gasoline vs. New York Harbor Unleaded Gasoline Spread Swap	150 contracts
New York Harbor LS Diesel vs. New York Harbor No. 2 Heating Oil Spread Swap	25 contracts
Gulf Coast Gasoline vs. Gulf Coast Heat Oil Spread Swap	25 contracts
Gulf Coast Jet vs. New York Harbor No. 2 Heating Oil Spread Swap	25 contracts
Los Angeles Jet Fuel vs. New York Harbor No. 2 Heating Oil Spread Swap	25 contracts
Los Angeles Carb Gasoline Swap	150 contracts
Los Angeles Carb Gasoline vs. New York Harbor Gasoline Swap	150 contracts
Gulf Coast No. 6 Fuel 3.0% Sulfur Swap	25 contracts
Gulf Coast No. 6 Fuel Oil Crack Swap	25 contracts
Gulf Coast Gasoline Calendar Swap	25 contracts
Gulf Coast Heating Oil Calendar Swap	25 contracts
Gulf Coast Jet Fuel Calendar Swap	25 contracts
New York Harbor Residual Fuel 1.0% Sulfur Swap	25 contracts
New York Harbor Residual Fuel Crack Swap	25 contracts
European Naphtha Calendar Swap	25 contracts
European Jet Kero NWE Calendar Swap (Northwest Europe)	25 contracts
European Jet Kero Rotterdam Calendar Swap	25 contracts
European Gasoil 0.2 Rotterdam Calendar Swap	25 contracts
European Gasoil 0.2 NWE Calendar Swap (Northwest Europe)	25 contracts
European Gasoil 0.2 MED Calendar Swap (Mediterranean)	25 contracts

European ULSD (Diesel) Rotterdam Calendar Swap	25 contracts
European ULSD NWE Calendar Swap (Northwest Europe)	25 contracts
European 1% Fuel Oil Calendar Swap (Northwest Europe)	25 contracts
European 1% Fuel Oil Rotterdam Calendar Swap	25 contracts
European 3.5% Fuel Oil Rotterdam Calendar Swap	25 contracts
European 3.5% Fuel Oil MED Calendar Swap (Mediterranean)	25 contracts
European Singapore Fuel Oil 180cst Calendar Swap	25 contracts
NYISO Zone A LBMP Swap	25 contracts
NYISO Zone G LBMP Swap	25 contracts
NYISO Zone J LBMP Swap	25 contracts
ISO New England Peak LMP Swap	25 contracts
DOW JONES Mid-Columbia Electricity Price Index Swap	25 contracts
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<u>AEP-Dayton Hub Calendar-Month LMP Swap</u>	<u>25 contracts</u>
<u>AEP-Dayton Hub Calendar-Day LMP Swap</u>	<u>25 contracts</u>
<u>Northern Illinois Hub Calendar-Month LMP Swap</u>	<u>25 contracts</u>
<u>Northern Illinois Hub Calendar-Day LMP Swap</u>	<u>25 contracts</u>
MichCon Basis Swap (Platts IFERC)	175 contracts
Permian Basis Swap (Platts IFERC)	175 contracts
M-3 Basis Swap (Platts IFERC)	25 contracts
TCO Basis Swap (Platts IFERC)	175 contracts
Malin Basis Swap (NGI)	25 contracts
PG&E Citygate Basis Swap (NGI)	175 contracts
NGPL Texok Basis Swap (Platts IFERC)	175 contracts
NGPL LA Basis Swap (Platts IFERC)	175 contracts
ANR OK Basis Swap (Platts IFERC)	175 contracts
Panhandle Basis Swap (Platts IFERC)	175 contracts
NGPL Mid-Con Basis Swap (Platts IFERC)	175 contracts
Demarc Basis Swap (Platts IFERC)	175 contracts
Ventura Basis Swap (Platts IFERC)	175 contracts
Dominion Basis Swap (Platts IFERC)	25 contracts