

February 3, 2005

Via E-Mail

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

2005 FEB -3 PM 3:53

RECEIVED
C.F.T.C.

Re: Rule Certification. NYMEX Submission 05.14 – Notification of Amendments to NYMEX Division Rules 9.26 and 9.27.

Dear Ms. Jean Webb:

The New York Mercantile Exchange, Inc. (“NYMEX” or the “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC”) of amendments to NYMEX Rules 9.26 and 9.27.

The amendments, effective Monday, February 7, 2005, increase the Palladium accountability level [reflected in Rule 9.26(D)] from 625 contracts to 1,000 contracts, and increase the Palladium spot month limit [reflected in Rule 9.27(D)] from 225 contracts to 650 contracts. Pursuant to Section 5c(c) of the Commodity Exchange Act (“Act”) and CFTC Rule 40.6, the Exchange hereby certifies that the new amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2940.

Very truly yours,

Nancy M. Minett
Vice President
Compliance Department

Attachment

cc: Thomas LaSala
Brian Regan