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December 29, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington DC 20581

RE: Section 5c(c)1 and Regulation 40.6 Submission. Exchange Certification of Increased Number of Contract Months for Electronically Traded Livestock Contracts. CME Submission #04-129.

Dear Ms. Webb:

On Monday, January 3, 2005, Chicago Mercantile Exchange Inc. will increase the number of contract months available for trading in the CME E-Livestock products. E-Livestock futures contracts are electronic versions of the pit-traded Live Cattle, Lean Hogs and Feeder Cattle futures contracts, traded on CME Globex® simultaneously on a side-by-side basis. Contract specifications, performance bonds and trading hours are identical to the pit-traded contracts, and E-Livestock contracts use pit-traded settlement prices. Positions created on the two venues are completely fungible, and opposing positions are automatically offset.

With these additions, the following number of contract months will be available for trading on CME Globex at all times:

- Live Cattle: 8 contract months -- 6 months in the February bi-monthly cycle, plus 2 months in the January bi-monthly cycle (versus 7 plus 2 contract months for pit trading)
- Lean Hogs: 7 contract months (versus 9 contract months for pit trading)
- Feeder Cattle: 6 contract months (versus 8 contract months for pit trading)

It is important to note that all CME E-Livestock products use the same contract months as the corresponding pit-traded versions.

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The Exchange certifies that this action neither violates nor is inconsistent with any portion of the Commodity Exchange Act or of the rules thereunder.

If you have any questions regarding this submission, please contact Mr. Paul Peterson at (312) 930-4587 or via e-mail at ppeterso@cme.com . Please refer to CME Submission #04-129 in all correspondence regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and "L".

John W. Labuszewski, Director
Research & Product Development