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November 24, 2004

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.163 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Heating Oil and Natural Gas Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Heating Oil and Natural Gas option contracts as detailed below:

- (A) On November 19, 2004, the Exchange added a call and a put:
- (1) at the strike price of 142 for the January 2005 contract month of the Copper option contract;
 - (2) at the strike price of 19800 for the February 2005 contract month of the Heating Oil option contract;
 - (3) at the strike prices of 18200 and 18800 for the March 2005 contract month of the Heating Oil option contract;
 - (4) at the strike price of 136 for the March 2005 contract month of the Copper option contract;
 - (5) at the strike price of 6400 for the September 2005 contract month of the Natural Gas option contract;
- (B) On November 22, 2004, the Exchange added a call and a put:
- (6) at the strike price of 136 for the January 2005 contract month of the Copper option contract;

(7) at the strike price of 126 for the February 2005 contract month of the Copper option contract;

(8) at the strike price of 16500 for the February 2005 contract month of the Natural Gas option contract;

(9) at the strike prices of 5850 and 6550 for the June 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 6200 for the September 2005 contract month of the Natural Gas option contract;

(11) at the strike price of 7200 for the December 2005 contract month of the Natural Gas option contract;

(C) On November 23, 2004, the Exchange added a call and a put:

(12) at the strike prices of 128 and 152 for the January 2005 contract month of the Copper option contract;

(13) at the strike price of 128 for the February 2005 contract month of the Copper option contract;

(14) at the strike price of 600 for the February 2005 contract month of the Gold option contract;

(15) at the strike price of 670 for the June 2005 contract month of the Gold option contract;

(16) at the strike price of 1100 for the September 2005 contract month of the Silver option contract; and

(D) On November 24, 2004, the Exchange added a call and a put:

(17) at the strike price of 570 for the June 2005 contract month of the Gold option contract.

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Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli