



New York  
Mercantile Exchange

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November 19, 2004

BY FAX

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.159 (Listing of Additional Strike Prices for the  
Gold, Silver, Copper, Heating Oil, Natural Gas and Related Calendar  
Spread Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Heating Oil, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On November 15, 2004, the Exchange added a call and a put:
- (1) at the strike price of 126 for the January 2005 contract month of the Copper option contract;
  - (2) at the strike price of 156 for the March 2005 contract month of the Copper option contract;
  - (3) at the strike price of 17800 for the March 2005 contract month of the Heating Oil option contract;
  - (4) at the strike price of 875 for the May 2005 contract month of the Silver option contract;
- (B) On November 16, 2004, the Exchange added a call and a put:
- (5) at the strike price of 475 for the January 2005 contract month of the Gold option contract;
  - (6) at the strike price of 132 for the January 2005 contract month of the Copper option contract;

New York Mercantile Exchange, Inc.  
World Financial Center  
One North End Avenue  
New York, NY 10282-1101  
(212) 299-2000

*The New York Mercantile Exchange, Inc., is composed of two divisions.  
The NYMEX Division offers trading in crude oil, heating oil, unleaded gasoline,  
natural gas, electricity, coal, propane, platinum, and palladium. The COMEX Division  
offers trading in gold, silver, copper, and aluminum.*

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(7) at the strike price of 12000 for the June 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 12000 for the July 2005 contract month of the Natural Gas option contract;

(9) at the strike price of 12000 for the August 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 12000 for the September 2005 contract month of the Natural Gas option contract;

(11) at the strike price of 550 for the June 2006 contract month of the Gold option contract;

(C) On November 17, 2004, the Exchange added a call and a put:

(12) at the strike price of 200 for the January 2005 contract month of the Natural Gas Twelve month Calendar Spread option contract;

(13) at the strike price of 17500 for the February 2005 contract month of the Natural Gas option contract;

(14) at the strike price of 530 for the February 2005 contract month of the Gold option contract;

(15) at the strike price of 7150 for the March 2005 contract month of the Natural Gas option contract;

(16) at the strike price of 132 for the March 2005 contract month of the Copper option contract;

(D) On November 18, 2004, the Exchange added a call and a put:

(17) at the strike price of 16000 for the February 2005 contract month of the Natural Gas option contract;

(18) at the strike price of 8700 for the March 2005 contract month of the Natural Gas option contract;

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(19) at the strike price of 17600 for the March 2005 contract month of the Heating Oil option contract; and

(20) at the strike price of 6550 for the September 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,



Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli