

November 9, 2004

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

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RECEIVED
C.F.T.C.

Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.155 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Heating Oil, Natural Gas and Related Calendar
Spread Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Heating Oil, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On November 5, 2004, the Exchange added a call and a put:
- (1) at the strike price of 11100 for the December 2004 contract month of the Natural Gas option contract;
 - (2) at the strike price of 950 for the January 2005 contract month of the Silver option contract;
 - (3) at the strike prices of 18300 and 18400 for the March 2005 contract month of the Heating Oil option contract;
 - (4) at the strike price of 11300 for the March 2005 contract month of the Natural Gas option contract;
 - (5) at the strike price of 9600 for the April 2005 contract month of the Natural Gas option contract;
 - (6) at the strike price of 6850 for the June 2005 contract month of the Natural Gas option contract;
 - (7) at the strike price of 7050 for the September 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 7650 for the December 2005 contract month of the Natural Gas option contract;

(B) On November 8, 2004, the Exchange added a call and a put:

(9) at the strike price of 975 for the January 2005 contract month of the Silver option contract;

(10) at the strike price of 124 for the January 2005 contract month of the Copper option contract;

(11) at the strike price of 480 for the January 2005 contract month of the Gold option contract;

(12) at the strike price of 350 for the February 2005 contract month of the Heating Oil One month Calendar Spread option contract;

(13) at the strike price of 18600 for the March 2005 contract month of the Heating Oil option contract;

(14) at the strike price of 8900 for the April 2005 contract month of the Natural Gas option contract;

(15) at the strike price of 12000 for the May 2005 contract month of the Natural Gas option contract;

(16) at the strike price of 8900 for the June 2005 contract month of the Natural Gas option contract;

(17) at the strike price of 8900 for the July 2005 contract month of the Natural Gas option contract;

(18) at the strike price of 520 for the July 2005 contract month of the Silver option contract;

(19) at the strike price of 200 for the July 2005 contract month of the Copper option contract;

(20) at the strike price of 8900 for the August 2005 contract month of the Natural Gas option contract;

(21) at the strike price of 8900 for the September 2005 contract month of the Natural Gas option contract;

(22) at the strike price of 8900 for the November 2005 contract month of the Natural Gas option contract;

(23) at the strike price of 8900 for the December 2005 contract month of the Natural Gas option contract;

(24) at the strike price of 200 for the December 2005 contract month of the Copper option contract;

(C) On November 9, 2004, the Exchange added a call and a put:

(25) at the strike price of 270 for the December 2004 contract month of the WTI Brent Twelve month Calendar Spread option contract;

(26) at the strike price of 900 for the January 2005 contract month of the Silver option contract;

(27) at the strike price of 485 for the April 2005 contract month of the Gold option contract; and

(28) at the strike price of 7400 for the December 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli