

RECEIVED
C.F.T.C.

2004 OCT 14 PM 4:35



20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.1000 tel
312/466.4410 fax

October 14, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Exchange Certification of Amendments to
Option on Stock Index Futures Exercise Procedures.
CME Submission #04-103.

Dear Ms. Webb:

On August 19, 2004, Chicago Mercantile Exchange Inc. ("CME" or "the Exchange") certified amendments to exercise procedures for its options on stock index futures contracts (CME Submission #04-82). Specifically, CME amended its rules to alter its options on stock index futures contracts from American style, which permits exercise at any time during the life of the option, to European style, which limits exercise to the termination of the option.

The Exchange hereby withdraws its Submission #04-82. Please be advised, however, that the Exchange intends to recertify its amendments as described in Submission #04-82 pending clarification of attendant regulatory issues.

If you require any additional information regarding this matter, please do not hesitate to contact me at 312-466-7469 or via e-mail at jlab@cme.com. Please reference our CME Submission #04-103 on all future correspondence regarding this notification.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski", written in a cursive style.

John W. Labuszewski, Director
Research & Product Development

CC: Mr. Thomas M. Leahy and Mr. Steven B. Benton
CFTC Division of Market Oversight, Product Review & Analysis Section