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August 27, 2004

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.116 (Listing of Additional Strike Prices for the
Silver, Copper, Crack Heating Oil, Crude Oil and Gasoline Crack
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Silver, Copper, Crack Heating Oil, Crude Oil and Gasoline Crack option contracts as detailed below:

(A) On August 25, 2004, the Exchange added a call and a put:

(1) at the strike price of 132 for the October 2004 contract month of the Copper option contract;

(2) at the strike price of 950 for the November 2004 contract month of the Crack Heating Oil option contract;

(3) at the strike prices of 1050 and 1150 for the December 2004 contract month of the Crack Heating Oil option contract;

(4) at the strike price of 5700 for the January 2005 contract month of the Crude Oil option contract;

(5) at the strike price of 925 for the December 2005 contract month of the Silver option contract;

(B) On August 26, 2004, the Exchange added a call and a put:

(6) at the strike price of 128 for the October 2004 contract month of the Copper option contract;

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(7) at the strike price of 400 for the November 2004 contract month of the Unleaded Gasoline Crack option contract;

(8) at the strike price of 15400 for the January 2005 contract month of the Heating Oil option contract; and

(C) On August 27, 2004, the Exchange added a call and a put:

(9) at the strike price of 900 for the November 2004 contract month of the Silver option contract.

Pursuant to the terms of COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli