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Via E-Mail and US Mail

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 04.115 –Notification of
Amendments to NYMEX Division Rule 9.27.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange, Inc. (“NYMEX” or the “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC”) of amendments to NYMEX Division Rule 9.27, Expiration and Current Delivery Month Position Limits.

Effective August 27, 2004, these amendments include the expansion of the expiration limit in the Houston Ship Channel basis contract and the recently launched Index and Swing contracts related to this basis contract. Pursuant to Section 5c(c) of the Commodity Exchange Act (“Act”) and CFTC Rule 40.6, the Exchange hereby certifies that the new amendments comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2940.

Very truly yours,

Thomas F. LaSala
Senior Vice President
Compliance and Risk Management

Attachments

cc: Nancy Minett, NYMEX
Brian Regan, NYMEX
Greg Price, CFTC
Thomas Leahy, CFTC

Amendments to NYMEX Rule 9.27
(Strikethroughs indicate deletions; underlining indicates additions.)

9.27 Expiration and Current Delivery Month Position Limits or Position Accountability

Sections (A) through (B) IV - Cash-Settled Crude Oil and Crude Oil Products and Cash-Settled Electricity Power Products remain the same.

**IV. Futures Contracts Listed for Trading Only on NYMEX
ClearPortsm Trading and Listed for Clearing of Off-
Exchange Transactions Through NYMEX ClearPortsm
Clearing**

Cash-Settled Contracts

**Net Futures or
Futures-
Equivalent
Expiration
Position Limits**

Cash-Settled Natural Gas Products

Henry Hub Swap

Note: For purposes of this rule, positions in this contract are aggregated with positions in the Natural Gas futures contract.

MichCon Basis Swap (Platts IFERC)	500 contracts
Permian Basis Swap (Platts IFERC)	2,000 contracts
M-3 Basis Swap (Platts IFERC)	500 contracts
TCO Basis Swap (Platts IFERC)	1,000 contracts
Malin Basis Swap (NGI)	2,000 contracts
PG&E Citygate Basis Swap (NGI)	2,000 contracts
NGPL Texok Basis Swap (Platts IFERC)	1,000 contracts
NGPL LA Basis Swap (Platts IFERC)	500 contracts
ANR OK Basis Swap (Platts IFERC)	500 contracts
Sumas Basis Swap	1,000 contracts
NGPL Mid-Con Basis Swap (Platts IFERC)	500 contracts
Demarc Basis Swap (Platts IFERC)	1,000 contracts
Ventura Basis Swap (Platts IFERC)	2,000 contracts
Dominion Basis Swap (Platts IFERC)	1,000 contracts
Waha Basis Swap	2,000 contracts
CIG Rockies Basis Swap (Platts IFERC)	1,000 contracts
AECO/NIT Basis Swap	2,000 contracts
Chicago Basis Swap	2,000 contracts
Henry Hub Basis Swap	2,000 contracts
Houston Ship Channel Basis Swap	1,000 <u>2,000</u> contracts
San Juan Basis Swap	2,000 contracts
SoCal Basis Swap	2,000 contracts
Transco Zone 6 Basis Swap	500 contracts
NYH Unleaded Crack Calendar Swap	2,000 contracts
NYH No. 2 Crack Calendar Swap	2,000 contracts
Northwest Rockies Basis Swap	2,000 contracts
Panhandle Basis Swap	2,000 contracts
Transco Zone 3 Basis Swap (Platts IFERC)	1,000 contracts
TETCO STX Basis Swap (Platts IFERC)	1,000 contracts
TETCO ELA Basis Swap (Platts IFERC)	500 contracts
Columbia Gulf Louisiana Basis Swap (Platts IFERC)	500 contracts
Chicago Index Swap	2,000 contracts
Permian Index Swap	2,000 contracts
Henry Hub Index Swap	2,000 contracts
Waha Index Swap	2,000 contracts

Panhandle Index Swap	2,000 contracts
Houston Ship Channel Index Swap	4,000 <u>2,000</u> contracts
* Chicago Swing	2,000 contracts
* Permian Swing	2,000 contracts
* Henry Hub Swing	2,000 contracts
* Waha Swing	2,000 contracts
* Panhandle Swing	2,000 contracts
* Houston Ship Channel Swing	4,000 <u>2,000</u> contracts

* The expiration position limits for the Swing contracts are applicable for the aggregate of each daily position during the expiration month, and are effective on the first calendar day of the expiration month continuing until the conclusion of trading in the expiring contract. No position for any one day during the expiration month may exceed one-tenth of the expiration position limit.

Sections V through (D)(1) remain the same.