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August 24, 2004

**BY EMAIL**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.112 (Listing of Additional Strike Prices for the  
Gold, Silver, Natural Gas, Heating Oil, Crude Oil and Related  
Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Natural Gas, Heating Oil, Crude Oil and related Calendar Spread option contracts as detailed below:

- (A) On August 18, 2004, the Exchange added a call and a put:
- (1) at the strike price of 6400 for the October 2004 contract month of the Crude Oil option contract;
- (B) On August 19, 2004, the Exchange added a call and a put:
- (2) at the strike price of 14400 for the September 2004 contract month of the Heating Oil option contract;
  - (3) at the strike price of 15200 for the October 2004 contract month of the Heating Oil option contract;
  - (4) at the strike price of 6100 for the October 2004 contract month of the Crude Oil option contract;
  - (5) at the strike price of 5800 for the November 2004 contract month of the Crude Oil option contract;
  - (6) at the strike price of 8600 for the November 2004 contract month of the Natural Gas option contract;

(7) at the strike prices of 14800 and 16300 for the December 2004 contract month of the Heating Oil option contract;

(8) at the strike price of 5800 for the December 2004 contract month of the Natural Gas option contract;

(9) at the strike price of 2000 for the March 2005 contract month of the Natural Gas One month Calendar Spread option contract;

(10) at the strike price of 800 for the May 2005 contract month of the Silver option contract;

(11) at the strike price of 6300 for the June 2005 contract month of the Natural Gas option contract;

(12) at the strike price of 5700 for the December 2005 contract month of the Crude Oil option contract;

(C) On August 20, 2004, the Exchange added a call and a put:

(13) at the strike price of 15300 for the October 2004 contract month of the Heating Oil option contract;

(14) at the strike price of 15600 for the November 2004 contract month of the Heating Oil option contract;

(15) at the strike prices of 5850 and 5900 for the November 2004 contract month of the Crude Oil option contract;

(16) at the strike price of 65 for the December 2004 contract month of the WTI Brent One month Calendar Spread option contract;

(17) at the strike price of 15400 for the December 2004 contract month of the Heating Oil option contract;

(18) at the strike price of 6100 for the December 2004 contract month of the Crude Oil option contract;

(19) at the strike price of 15200 for the February 2005 contract month of the Heating Oil option contract;

(20) at the strike price of 5850 for the February 2005 contract month of the Crude Oil option contract;

(21) at the strike price of 8000 for the December 2005 contract month of the Crude Oil option contract;

(D) On August 23, 2004, the Exchange added a call and a put:

(22) at the strike price of -1000 for the November 2004 contract month of the Natural Gas One month Calendar Spread option contract;

(23) at the strike price of 6200 for the December 2004 contract month of the Crude Oil option contract;

(24) at the strike price of 15100 for the January 2005 contract month of the Heating Oil option contract;

(25) at the strike price of 15800 for the February 2005 contract month of the Heating Oil option contract;

(26) at the strike price of 8150 for the March 2005 contract month of the Natural Gas option contract;

(27) at the strike price of 550 for the August 2005 contract month of the Gold option contract;

(28) at the strike price of 3600 for the December 2008 contract month of the Crude Oil option contract;

(E) On August 24, 2004, the Exchange added a call and a put:

(29) at the strike price of -0.025 for the November 2004 contract month of the Natural Gas One month Calendar Spread option contract;

(30) at the strike price of 8850 for the January 2005 contract month of the Natural Gas option contract;

(31) at the strike price of 14400 for the April 2005 contract month of the Heating Oil option contract;

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli