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Chicago Mercantile Exchange

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July 29, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Exchange Certification of Trading Hours of Enhanced Options Systems for Eurodollar
Options based on GLOBEX Call Market Trading Algorithm
Submitted per Sec. 5c(c)(1) of the CEA and Regulation Sec. 40.6(a).
CME Submission # 04-074.

Dear Ms. Webb:

Pursuant to Section 5c(c) of the Commodity Exchange Act ("CEA") and Regulation
§40.6 thereunder, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby certifies
the trading hours of the Enhanced Options System for Eurodollar Options, based on Rule 585.
GLOBEX Call Market Trading Algorithm. The Exchange certifies that this action neither
violates nor is inconsistent with any provision of the CEA or of the rules thereunder.

The Exchange will introduce Enhanced Options System on Monday, August 2, 2004,
pursuant to Rule 585. GLOBEX Call Market Trading Algorithm[1]. Instruments available for
trading on the Enhanced Options System include regular and MidCurve Eurodollar Options. All
contract months available for open outcry trading will also be available for trading on the
Enhanced Options System. Strike listing rules applicable to open outcry trading shall also be
applicable to the Enhanced Options System.

Currently, Eurodollar Options are available for trading on GLOBEX from 5:00 pm
Chicago Time to 4:00 pm Chicago Time the next day from Sunday to Thursday, with a trading
halt between 7:05 am to 2:13pm. Following the introduction of the Enhanced Options System,
trading on GLOBEX of Eurodollar Options not pursuant to Rule 585 shall be available from 5:00
pm Chicago Time to 6:50 am Chicago Time the next day from Sunday to Thursday. The
Enhanced Options System shall be available for trading from 7:00 am to 4:00 pm Chicago Time
on Exchange business days for Interest Rate products.

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[1] Rule 585. GLOBEX Call Market Trading Algorithm was certified by the Exchange in its submission #04-066 on
July 9, 2004.