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July 14, 2004

**BY EMAIL**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.93 (Listing of Additional Strike Prices for the  
Gold, Copper, Heating Oil, Crude Oil, Unleaded Gasoline, Crack  
Gasoline and Natural Gas Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Copper, Heating Oil, Crude Oil, Unleaded Gasoline, Crack Gasoline and Natural Gas option contracts as detailed below:

- (A) On July 8, 2004, the Exchange added a call and a put:
- (1) at the strike price of 8300 for the November 2004 contract month of the Natural Gas option contract;
  - (2) at the strike price of 465 for the December 2004 contract month of the Gold option contract;
  - (3) at the strike price of 8800 for the December 2004 contract month of the Natural Gas option contract;
  - (4) at the strike price of 13300 for the December 2004 contract month of the Heating Oil option contract;
  - (5) at the strike prices of 14200 and 14700 for the December 2004 contract month of the Unleaded Gasoline option contract;
  - (6) at the strike price of 14300 for the December 2004 contract month of the Heating Oil option contract;

(B) On July 9, 2004, the Exchange added a call and a put:

(7) at the strike prices of 122 and 140 for the August 2004 contract month of the Copper option contract;

(8) at the strike price of 13300 for the August 2004 contract month of the Heating Oil option contract;

(9) at the strike price of 14800 for the October 2004 contract month of the Heating Oil option contract;

(10) at the strike price of 14700 for the November 2004 contract month of the Unleaded Gasoline option contract;

(11) at the strike prices of 14200, 14800 and 15200 for the November 2004 contract month of the Heating Oil option contract;

(12) at the strike prices of 14100 and 14600 for the December 2004 contract month of the Heating Oil option contract;

(13) at the strike price of 5200 for the December 2004 contract month of the Crude Oil option contract;

(14) at the strike prices of 5400 and 8000 for the June 2006 contract month of the Natural Gas option contract;

(15) at the strike prices of 8000 and 5400 for the September 2006 contract month of the Natural Gas option contract;

(16) at the strike prices of 5400 and 8000 for the December 2006 contract month of the Natural Gas option contract;

(C) On July 12, 2004, the Exchange added a call and a put:

(17) at the strike price of 1650 for the September 2004 contract month of the Crack Gasoline option contract;

(18) at the strike price of 445 for the September 2004 contract month of the Gold option contract;

(19) at the strike price of 14300 for the November 2004 contract month of the Heating Oil option contract;

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(20) at the strike prices of 14400 and 14900 for the December 2004 contract month of the Heating Oil option contract;

(21) at the strike price of 6100 for the December 2005 contract month of the Natural Gas option contract;

(D) On July 13, 2004, the Exchange added a call and a put:

(22) at the strike price of 5450 for the January 2005 contract month of the Crude Oil option contract; and

(23) at the strike price of 5900 for the December 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli