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July 7, 2004

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.91 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Heating Oil, Crude Oil, Unleaded Gasoline and
Natural Gas Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Heating Oil, Crude Oil, Unleaded Gasoline and Natural Gas option contracts as detailed below:

- (A) On July 2, 2004, the Exchange added a call and a put:
- (1) at the strike price of 13200 for the September 2004 contract month of the Heating Oil option contract;
 - (2) at the strike price of 13300 for the November 2004 contract month of the Heating Oil option contract;
 - (3) at the strike price of 345 for the February 2005 contract month of the Gold option contract;
 - (4) at the strike prices of 7350 and 7600 for the March 2005 contract month of the Natural Gas option contract;

(B) On July 6, 2004, the Exchange added a call and a put:

(5) at the strike price of 132 for the September 2004 contract month of the Copper option contract;

(6) at the strike price of 460 for the September 2004 contract month of the Gold option contract;

(7) at the strike price of 15100 for the September 2004 contract month of the Unleaded Gasoline option contract;

(8) at the strike prices of 124 and 138 for the October 2004 contract month of the Copper option contract;

(9) at the strike price of 5300 for the October 2004 contract month of the Crude Oil option contract;

(10) at the strike price of 13300 for the October 2004 contract month of the Heating Oil option contract;

(11) at the strike price of 14700 for the October 2004 contract month of the Unleaded Gasoline option contract;

(12) at the strike prices of 13600 and 14700 for the November 2004 contract month of the Heating Oil option contract;

(13) at the strike price of 13100 for the December 2004 contract month of the Heating Oil option contract;

(14) at the strike prices of 13200 and 13700 for the January 2005 contract month of the Heating Oil option contract;

(C) On July 7, 2004, the Exchange added a call and a put:

(15) at the strike price of 360 for the September 2004 contract month of the Gold option contract;

(16) at the strike price of 14400 for the November 2004 contract month of the Heating Oil option contract;

(17) at the strike price of 152 for the December 2004 contract month of the Copper option contract;

(18) at the strike price of 6400 for the December 2005 contract month of the Natural Gas option contract;

(19) at the strike price of 8300 for the January 2005 contract month of the Natural Gas option contract;

(20) at the strike price of 13600 for the January 2005 contract month of the Heating Oil option contract; and

(21) at the strike price of 850 for the July 2006 contract month of the Silver option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04, and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli