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20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.1000 tel/
312/466.4410 fax

June 18, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Modification of Rule 560. RESTRICTIONS ON INTEREST RATE FUTURES TRADED
ON GLOBEX

Submitted per Sec. 5c(c)(1) of the CEA and Regulation Sec. 40.6(a).
CME Submission # 04-058.

Dear Ms. Webb:

Pursuant to Section 5c(c) of the Commodity Exchange Act ("CEA") and Regulation §40.6 thereunder, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby certifies the following amendments to the Exchange Rules governing interest rate futures traded on GLOBEX. The Exchange certifies that this action neither violates nor is inconsistent with any provision of the CEA or of the rules thereunder.

The Exchange shall adopt an order entry quantity restriction of 5,000 contracts for the Eurodollar FRA futures (Chapter 452B) on GLOBEX. This restriction is identical to the corresponding restriction on Eurodollar futures traded on GLOBEX. The text of the rule amendment is as follows, with additions underlined and deletions bracketed and overstruck.

560. RESTRICTIONS ON INTEREST RATE FUTURES TRADED ON GLOBEX

560.A. General

The following provisions apply to the trading of interest rate futures contracts on GLOBEX. To the extent that this rule is inconsistent with any other rule, this rule shall control.

560.B. Execution of Orders

1. Orders of any quantity may be accepted for interest rate futures for entry on the GLOBEX System. However, orders for 10-Year Swap Rate, 5-Year Swap Rate and 2-Year Swap Rate futures or option contracts and CPI futures contracts exceeding 1,000 contracts must be entered on the GLOBEX System as multiple entries each of which

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must not exceed 1,000 contracts. Orders for Eurodollar futures and Eurodollar FRA futures contracts exceeding 5,000 contracts must be entered on the GLOBEX System as multiple entries each of which must not exceed 5,000 contracts.

2. Reserved
3. Reserved
4. Calendar spread or combination orders of any quantity may be accepted for Eurodollar futures contracts for entry on the GLOBEX System. However, calendar spread or combination orders exceeding 5,000 contracts per month must be entered on the GLOBEX System as multiple entries each of which must not exceed 5,000 contracts.
5. There shall be no post-settlement session 10-Year Swap Rate, 5-Year Swap Rate and 2-Year Swap Rate futures or option contracts.
6. Calendar spread orders of any quantity may be accepted for 10-Year Swap Rate, 5-Year Swap Rate and 2-Year Swap Rate futures or option contracts and CPI futures contracts for entry on the GLOBEX System. However, calendar spread orders exceeding 1,000 contracts per contract month must be entered on the GLOBEX System as multiple entries each of which must not exceed 1,000 contracts.
7. Cross-trades are not permitted in 10-Year Swap Rate, 5-Year Swap Rate and 2-Year Swap Rate futures or option contracts.
8. Reserved

[The remainder of this Chapter remains unchanged.]

Please do not hesitate to contact Mr. Richard Co at 312-930-3227 or rco@cme.com if any questions arise during the processing of this submission. Please reference our CME Submission #04-058 on all future correspondence for this submission.

Sincerely,



John W. Labuszewski, Director
Research & Product Development

CC: Mr. Thomas M. Leahy Jr., Mr. Steven B. Benton
CFTC Division of Trading and Markets