

April 16, 2004

BY E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.47 (Listing of Additional Strike Prices for the
Gold, Silver, Unleaded Gasoline and Natural Gas Spread Option
Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Unleaded Gasoline and Natural Gas option contracts as detailed below:

- (A) On April 13, 2004, the Exchange added a call and a put:
 - (1) at the strike price of 12900 for the September 2004 contract month of the Unleaded Gasoline option contract;

- (B) On April 14, 2004, the Exchange added a call and a put:
 - (2) at the strike price of 7550 for the October 2004 contract month of the Natural Gas option contract;
 - (3) at the strike price of 475 for the December 2004 contract month of the Gold option contract;

- (C) On April 15, 2004, the Exchange added a call and a put:
 - (4) at the strike price of 13800 for the August 2004 contract month of the Unleaded Gasoline option contract;

(5) at the strike price of 1050 for the March 2005 contract month of the Silver option contract;

(D) On April 16, 2004, the Exchange added a call and a put:

(6) at the strike price of 600 for the June 2004 contract month of the Silver option contract; and

(7) at the strike price of 4850 for the June 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli