

April 13, 2004

BY E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.46 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Unleaded Gasoline, Natural Gas and Related
Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Unleaded Gasoline, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On April 7, 2004, the Exchange added a call and a put:
- (1) at the strike price of 1050 for the May 2004 contract month of the Silver option contract;
 - (2) at the strike price of 152 for the September 2004 contract month of the Copper option contract;
 - (3) at the strike price of 6300 for the March 2005 contract month of the Natural Gas option contract;
 - (4) at the strike price of 520 for the June 2005 contract month of the Gold option contract;
 - (5) at the strike price of 1500 for the July 2005 contract month of the Silver option contract;

(B) On April 8, 2004, the Exchange added a call and a put:

(6) at the strike price of 505 for the August 2004 contract month of the Gold option contract;

(7) at the strike price of 13200 for the August 2004 contract month of the Unleaded Gasoline option contract;

(8) at the strike price of 1350 for the September 2004 contract month of the Silver option contract;

(9) at the strike price of 6150 for the March 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 510 for the June 2005 contract month of the Gold option contract;

(11) at the strike price of 1500 for the December 2005 contract month of the Silver option contract;

(C) On April 12, 2004, the Exchange added a call and a put:

(12) at the strike price of 13700 for the July 2004 contract month of the Unleaded Gasoline option contract;

(13) at the strike price of 12700 for the September 2004 contract month of the Unleaded Gasoline option contract;

(14) at the strike price of 1150 for the September 2004 contract month of the Silver option contract;

(15) at the strike price of 580 for the December 2004 contract month of the Gold option contract;

(16) at the strike price of 400 for the December 2004 contract month of the WTI Brent Twelve month Calendar Spread option contract;

(17) at the strike price of 8500 for the December 2004 contract month of the Natural Gas option contract;

(18) at the strike price of 8500 for the March 2005 contract month of the Natural Gas option contract;

(D) On April 13, 2004, the Exchange added a call and a put:

(19) at the strike price of 85 for the May 2004 contract month of the WTI Brent One month Calendar Spread option contract;

(20) at the strike price of 1100 for the June 2004 contract month of the Silver option contract;

(21) at the strike price of 1050 for the September 2004 contract month of the Silver option contract;

(22) at the strike price of 7700 for the September 2004 contract month of the Natural Gas option contract;

(23) at the strike prices of 12800 and 13400 for the September 2004 contract month of the Unleaded Gasoline option contract;

(24) at the strike price of 7800 for the October 2004 contract month of the Natural Gas option contract; and

(25) at the strike price of 5300 for the June 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli