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March 18, 2004

**VIA E-MAIL**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.35(Listing of Additional Strike Prices for the  
Gold, Silver, Copper, Natural Gas and Unleaded Gasoline Option  
Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Natural Gas and Unleaded Gasoline option contracts as detailed below:

- (A) On March 15, 2004, the Exchange added a call and a put:
- (1) at the strike price of 13400 for the August 2004 contract month of the Unleaded Gasoline option contract;
  - (2) at the strike price of 172 for the September 2004 contract month of the Copper option contract;
  - (3) at the strike price of 6150 for the December 2004 contract month of the Natural Gas option contract;
  - (4) at the strike price of 5950 for the March 2005 contract month of the Natural Gas option contract;
- (B) On March 16, 2004, the Exchange added a call and a put:
- (5) at the strike price of 780 for the April 2004 contract month of the Silver option contract;
  - (6) at the strike prices of 320, 330 and 530 for the December 2005 contract month of the Gold option contract;

(7) at the strike price of 1200 for the December 2005 contract month of the Silver option contract;

(C) On March 17, 2004, the Exchange added a call and a put:

(8) at the strike price of 7750 for the June 2004 contract month of the Natural Gas option contract;

(9) at the strike prices of 6650 and 7750 for the September 2004 contract month of the Natural Gas option contract;

(10) at the strike price of 138 for the September 2004 contract month of the Copper option contract;

(11) at the strike price of 5200 for the June 2005 contract month of the Natural Gas option contract;

(12) at the strike price of 5200 for the September 2005 contract month of the Natural Gas option contract;

(D) On March 18, 2004, the Exchange added a call and a put:

(13) at the strike price of 136 for the April 2004 contract month of the Copper option contract;

(14) at the strike prices of 460 and 470 for the May 2004 contract month of the Gold option contract;

(15) at the strike price of 7200 for the June 2004 contract month of the Natural Gas option contract;

(16) at the strike price of 7400 for the July 2004 contract month of the Natural Gas option contract;

(17) at the strikes price of 13300 and 13400 for the July 2004 contract month of the Unleaded Gasoline option contract;

(18) at the strike price of 8000 for the June 2005 contract month of the Natural Gas option contract;

(19) at the strike price of 8000 for the September 2005 contract month of the Natural Gas option contract;

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(20) at the strike price of 8000 for the December 2005 contract month of the Natural Gas option contract; and

(21) at the strike price of 8000 for the March 2006 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli