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Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Exchange Certification of Amendments to Rule 352,
Nikkei Stock Average Futures. CME Submission #04-05

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "the Exchange") hereby notifies the Commission of amendments to Rule 352, the Nikkei 225 Stock Average Futures contract.

The Exchange certifies that these actions neither violate nor are inconsistent with any portion of the Commodity Exchange Act or of the rules thereunder.

The affect of this amendment is to clarify a technical change to the rounding of the final settlement price, specifically to coordinate the administration of such matters – consistent with normal Exchange practices. We hereby agree that these changes shall not be implemented earlier than the business day following the Commission's receipt of this filing. Amendments to Rule 352 are provided below. Additions are underlined and deletions are bracketed and struck out.

35203.A. Final Settlement Price

The final settlement price shall be the special opening quotation of the Nikkei Stock Average which is used to settle the Nikkei Stock Average Futures at the Osaka Securities Exchange, rounded to the nearest [~~1/40th~~] 1/100th of an index point. This value will usually be based on the opening of the second Friday of the contract month.

If you require any additional information regarding this action, please do not hesitate to contact Ms. Ariel Hantin, Senior Research Analyst at 312-559-4951 or via e-mail at

20 South Wacker Drive, Chicago IL 60606-7499, Tel. 312-930-1000

Ms. Jean A. Webb
January 23, 2004
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ahantin@cme.com. Please reference our CME Submission #04-05 on all future correspondence regarding this notification.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and "L".

John W. Labuszewski, Director
Research & Product Development

cc: Mr. Thomas M. Leahy and Mr. Steven B. Benton
CFTC Division of Market Oversight, Product Review & Analysis Section