



# CHICAGO MERCANTILE EXCHANGE

30 South Wacker Drive, Chicago IL 60606-7499, Tel. 312-930-1000

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September 5, 2003

Ms. Jean A. Webb  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**RE: Minimum Capital Requirements  
Submission No. 03-72**

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission that the Exchange has approved a revision of CME's minimum capital requirements for clearing members. This modification is attached with additions underlined and deletions lined-out.

The Exchange certifies that this revision neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack

cc: Mr. David Van Wagner  
CFTC Division of Trading and Markets  
CFTC - Chicago Regional Office

SMS/elm/3489.SUB 03-72

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**September 5, 2003**  
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Clearing members are responsible for monitoring their capital and ensuring continued compliance with CME capital requirements. All clearing members must maintain adjusted net capital in excess of the greatest of:

1. ~~\$2-0~~ 2.5 million; or
2. 8% of domestic and foreign domiciled customer and 4% of noncustomer (excluding proprietary) risk maintenance performance bond requirements for all domestic and foreign futures and options on futures contracts; or
3. CFTC minimum regulatory capital requirements; or
4. SEC minimum regulatory capital requirements.