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CHICAGO MERCANTILE EXCHANGE

30 South Wacker Drive, Chicago IL 60606-7499, Tel. 312-930-1000

September 4, 2003

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

VIA FACSIMILE

RE: Section 5c(c)(1), Part 40.6(a) - Rule Certification for Delisting All Contract Months in CME Quarterly Bankruptcy Index (QBI) Futures and Options. CME Submission 03-70.

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission under the exchange certification procedures, that the CME Board of Directors, on Wednesday, September 3, 2003, approved delisting all of the currently listed CME Quarterly Bankruptcy Index (QBI) futures and options contract months, effective immediately. CME QBI futures and options contract specifications are contained, respectively, in CME Chapters 402 and 402A of the CME Rulebook. Please note that the CME QBI contracts were listed for trading on Tuesday, November 3, 1998 and have never traded.

Members will be notified of the delisting of the CME QBI futures and options contract months in the CME Update 03-09, published on Monday, September 8, 2003. The Exchange certifies that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

If my staff or I may assist you, please do not hesitate to call. Please reference our CME Submission Number 03-70 on all future correspondence regarding this notification.

Sincerely,

/S/ John W. Labuszewski, Director
Research & Product Development
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cc: Mr. Thomas M. Leahy and Mr. Steven B. Benton, CFTC Division of Market Oversight, Product Review & Analysis Section
Mr. David Van Wagner, CFTC Division of Market Oversight, Rule Review Section
Mr. Richard W. Q. Fung, CFTC Central Region