

February 4, 2004

Ms. Jean A. Webb
Office of Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: CME Amendment to Prohibit the Delivery of Cattle Aged 30 Months or More

Dear Ms. Webb,

In reference to the above proposed amendment change by the CME, Caprock Cattle Feeders is *opposed* to this amendment because it is totally unreasonable and cannot be justified relative to current market conditions. Surely the CME can work out reasonable procedures to handle these cattle as they do with other premium and discounted cattle. Let the market place dictate their value versus a bureaucrat determining they have no value.

I would think the CFTC would have no problem in determining this is a bad idea and will reject it immediately. However, please don't hesitate to give me a call if I can help you in any way.

Sincerely,

Alan Smith
Vice President and Commodity Dept. Manager
Caprock Cattle Feeders

Sent via email to: secretary@cftc.gov