

David K.A. Mordecai

David K. A. Mordecai, is the founder of Risk Economics Limited, a firm specializing in the development and implementation of structured credit arbitrage, financial engineering, and asset-liability management solutions. He is also a founding Partner of S₃ Asset Funding, a joint venture with S₃ Asset Management, providing collateralized term financing facilities for hedge fund portfolios.

Before launching S₃ Asset Funding, he was the Managing Director of Structured Products at Clinton Group, until March 2003. During his tenure at Clinton Group, CDO assets under management increased from \$2.5 billion to \$5 billion. Prior to this, he was Vice President of Financial Engineering/Principal Finance at AIG, and a Director at Fitch. During his previous capital markets career within several global banks, David specialized in credit analysis and the origination, structuring, and trading of leveraged loans for non-recourse project finance and highly leveraged transactions involving corporations and financial institutions.

He was the founding Editor-in-Chief of *The Journal of Risk Finance* (JRF), a quarterly peer-reviewed Euromoney/Institutional Investor Journal addressing topics in financial risk intermediation, prior to its sale to Emerald Publishing, and remains a senior member of the JRF advisory board. He also sits on the advisory board of *The Journal of Alternative Investments*, an Institutional Investor Journal. He is an active member of the IAFE Advisory Board and sits on the Steering Committee of their Investor Risk Working Group. In addition, he has been an advisor to NYMEX, and a participant in industry working groups at the National Bureau for Economic Research, and the Wharton Financial Institutions Center.

David received a Ph.D. from the University of Chicago Graduate School of Business in financial economics, where his doctoral research focused on the limits of arbitrage based on evidence from statistical analysis of hedge fund leverage and performance during periods of high market volatility. He also holds an M.B.A. in Finance from NYU Stern School of Business.

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