



Cynthia M. Fornelli

Securities Regulation and Conflicts Management Executive

Cindy Fornelli is the Securities Regulation and Conflicts Management Executive in Compliance Risk Management at Bank of America. She is responsible for managing enterprise-wide conflicts that potentially may arise from the bank's delivery of multiple products and services across several business divisions, particularly as these conflicts relate to securities regulation.

She joined Bank of America in 2004, in her current role. Prior to joining Bank of America, Fornelli was Deputy Director of the Division of Investment Management of the U.S. Securities and Exchange Commission, where she was responsible for implementing SEC policy, rules and regulations in the investment company and investment advisory industries.

Before joining the SEC in 1999, Fornelli spent several years in private practice, first as an associate in the Washington, D.C. office of Fried, Frank, Harris, Shriver & Jacobson, and then as a member of the Investment Management Practice Group of Dechert in Washington, D.C. She has written and spoken extensively on compliance issues for the investment management industry.

Fornelli received a Bachelor of Arts degree in Philosophy and Political Science from Purdue University and a law degree *magna cum laude* from George Washington University National Law Center. She is admitted to practice law in the District of Columbia.