

ATTACHMENT

Agenda for Joint Technical Conference

“CREDIT ISSUES IN THE ENERGY MARKETS: CLEARING & OTHER SOLUTIONS”

February 5, 2003

9:00-9:30 a.m.

**Welcoming Remarks: Pat Wood III, FERC Chairman
James E. Newsome, CFTC Chairman**

Overview: Bill Hederman

**Director, Office of Market Oversight and Investigations, FERC
Jane Kang Thorpe
Director, Division of Clearing and Intermediary Oversight, CFTC**

Panel I: Clearing Fundamentals & Oversight

9:30-11:30 am

This panel will focus on issues such as the benefits of centralized clearing, the process of clearing, and how derivatives clearing organizations are regulated by the CFTC. The speakers on this panel include industry experts on clearing and representatives from the CFTC.

Lunch

11:30 a.m. -12:30 p.m.

Panel II: Clearing Models in the Energy Markets

12:30-2:30 p.m.

This panel will consist of representatives from the major clearing providers for energy markets: the New York Mercantile Exchange (NYMEX), London Clearing House (LCH), Guaranty Clearing Corporation, EnergyClear/VMAC, and the InterContinental Exchange (ICE). The panelists will discuss their clearing models and the protections they provide.

Break

2:30-2:45 p.m.

Panel III: Industry Initiatives & Implementation

2:45-4:30 p.m.

This panel will explore different industry proposed solutions to mitigate credit risk. The speakers will include experts from market participants and industry organizations.