

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

MIGUEL ANGEL MEDEL

v.

CRAIG WILLIAM ERDMANN

CFTC Docket No. 00-R098

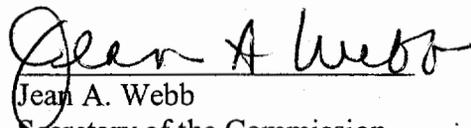
ORDER OF SUMMARY AFFIRMANCE:

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OF THE COMMODITY
FUTURES TRADING COMMISSION

Because our review of the record and the parties' appellate submissions establishes that the presiding officer committed no error material to the outcome of the proceeding, and the parties have not raised important questions of law or policy that merit extended discussion, we adopt the result of the Judgment Officer's well-reasoned decision.

IT IS SO ORDERED.¹

By the Commission (Chairman NEWSOME and Commissioners LUKKEN and BROWN-HRUSKA).



Jean A. Webb
Secretary of the Commission
Commodity Futures Trading Commission

Dated: March 4, 2004

¹ Under Sections 6(c) and 14(e) of the Commodity Exchange Act (7 U.S.C. §§ 9 and 18(e) (1994)), a party may appeal a reparation order of the Commission to the United States Court of Appeal for only the circuit in which a hearing was held; if no hearing is held, the appeal may be filed in any circuit in which the appellee is located. The statute states that such an appeal must be filed within 15 days after notice of the Commission order, and that any appeal is not effective unless, within 30 days of the effect of the order, the appealing party files with the clerk of the court a bond equal to double the amount of the reparation award.