

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

MIDLAND EURO, INC.

v.

NATIONAL FUTURES ASSOCIATION

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CFTC Docket No. CRAA 02-01

ORDER PURSUANT TO
DELEGATED AUTHORITY

On November 1, 2001, Midland Euro, Inc. (“Midland Euro”) petitioned for a stay of sanctions that the National Futures Association (“NFA”) had imposed through a member responsibility action on October 31, 2001. Under the terms of Commission Rule 171.41, the stay that Midland Euro sought would have been effective until NFA conducted a hearing and issued a decision on the issues underlying its member responsibility action. The record indicates that Midland Euro participated in a hearing NFA conducted on November 8, 2001 and that NFA issued a final decision resolving its member responsibility action against Midland Euro on November 14, 2001.

The foregoing establishes that the relief Midland Euro sought in its November 1, 2001 petition for stay has been overtaken by ongoing events. Accordingly, the petition for stay is dismissed as moot.¹

IT IS SO ORDERED.²

Edson G. Case
Deputy General Counsel
Commodity Futures Trading Commission

Dated: November 30, 2001

¹ This order shall not affect Midland Euro’s right to seek relief from NFA’s November 14, 2001 decision by filing a notice of appeal pursuant to Commission Rule 171.44 or a petition for stay pursuant to Commission Rule 171.43.

² By the Commission pursuant to delegated authority. 17 C.F.R. § 171.50(a)(8).