



## **Part II: The FY 2002 Annual Performance Plan**



# THE FY 2002 ANNUAL PERFORMANCE PLAN

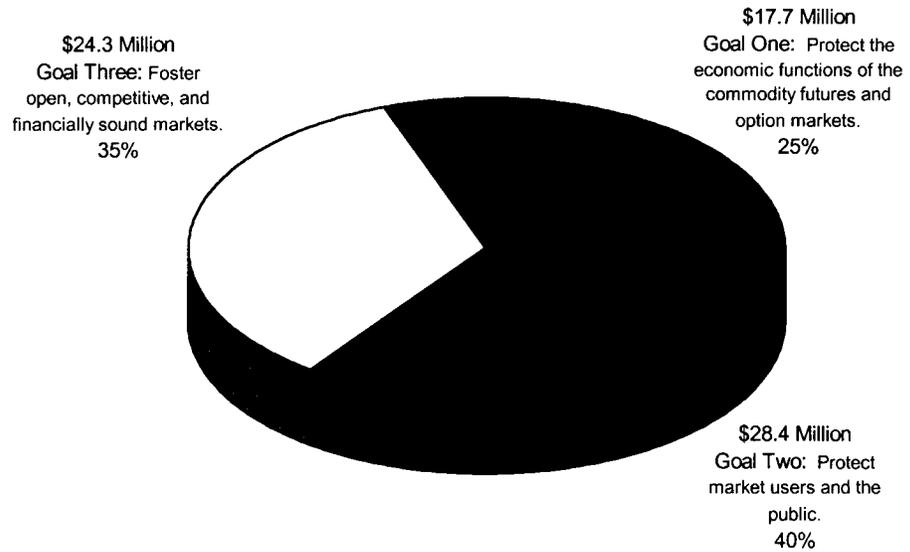
## CFTC Mission Statement and Agency Goals

<p><b>Mission Statement</b></p> <p><i>The mission of the Commodity Futures Trading Commission is to protect market users and the public from fraud, manipulation, and abusive practices related to the sale of commodity futures and options, and to foster open, competitive, and financially sound commodity futures and option markets.</i></p>
<p><b>Goal One</b></p> <p><b><i>Protect the economic functions of the commodity futures and option markets.</i></b></p>
Outcome Objectives
1. Foster futures and option markets that accurately reflect the forces of supply and demand for the underlying commodity and are free of disruptive activity.
2. Oversee markets which can be used effectively by producers, processors, financial institutions, and other firms for the purposes of price discovery and risk shifting.
<p><b>Goal Two</b></p> <p><b><i>Protect market users and the public.</i></b></p>
Outcome Objectives
1. Promote compliance with and deter violations of federal commodities laws.
2. Require commodities professionals to meet high standards.
3. Provide a forum for effectively and expeditiously handling customer complaints against persons or firms registered under the Act.
<p><b>Goal Three</b></p> <p><b><i>Foster open, competitive, and financially sound markets.</i></b></p>
Outcome Objectives
1. Ensure sound financial practices of clearing organizations and firms holding customer funds.
2. Promote and enhance effective self-regulation of the commodity futures and option markets.
3. Facilitate the continued development of an effective, flexible regulatory environment responsive to evolving market conditions.
4. Promote markets free of trade practice abuses.

## **Breakout of \$70.4 Million Budget Estimate**

### **By Agency Goal**

*. . . The \$70.4 Million Budget is allocated among the agency's three Strategic Goals as follows:*



**Figure 17: Breakout of FY 2002 President's Budget**

## Ranking of Commission Outcome Objectives

### By Dollars Budgeted

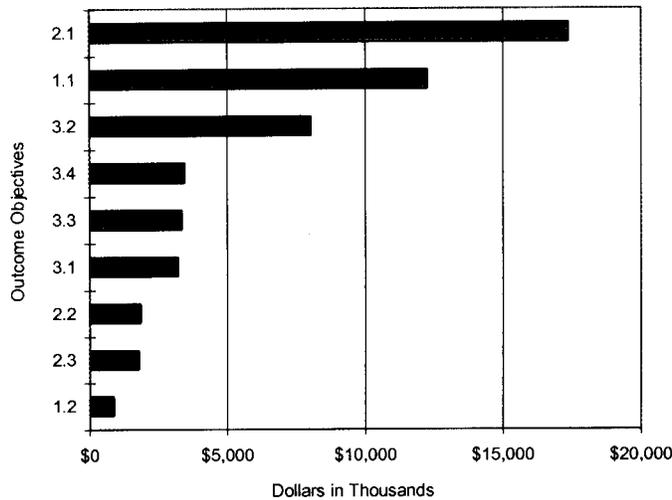


Figure 19: Ranking of Commission Outcome Objectives by Dollars Budgeted

#### Outcome Objective

- 2.1<sup>1/</sup> Promote compliance with, and deter violations of, federal commodities laws.
- 1.1 Foster futures and option markets that accurately reflect the forces of supply and demand for the underlying commodity and are free of disruptive activity.
- 3.2 Promote and enhance effective self-regulation of the commodity futures and and option markets.
- 3.4 Promote markets free of trade practice abuses.
- 3.3 Facilitate the continued development of an effective, flexible regulatory environment responsive to evolving market conditions.
- 3.1 Ensure sound financial practices of clearing organizations and firms holding customer funds.
- 2.2 Require commodities professionals to meet high standards.
- 2.3 Provide a forum for effectively and expeditiously handling customer complaints against persons or firms registered under the Commodity Exchange Act.
- 1.2 Oversee markets which can be used effectively by producers, processors, financial institutions, and other firms for the purposes of price discovery and risk shifting.

<sup>1/</sup> Denotes Goal Two, Outcome Objective One. (See page 9.)