



Chicago Board of Trade



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COMMENT

March 20, 2000

**Received CFTC  
Records Section**

Chairman William J. Rainer  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, D.C. 20581

Dear Chairman Rainer:

The Chicago Board of Trade, the Chicago Mercantile Exchange and the New York Mercantile Exchange have read with interest the February 29, 2000 comment letter submitted by several major agricultural producer organizations. We have no objection if the Commission determines to suspend consideration of proposed CFTC regulation 1.41(z) since the issues raised by that proposal are subsumed in the proposed rule-making the CFTC will undertake in implementing its proposed "New Regulatory Framework" released on February 22, 2000.

We hope this information is helpful to you as the Commission determines how to move forward on finalizing the appropriate regulatory regime for futures trading in the U.S.

Sincerely,

Thomas R. Donovan  
President & CEO  
Chicago Board of Trade

James J. McNulty  
President & CEO  
Chicago Mercantile Exchange

R. Patrick Thompson  
President  
New York Mercantile Exchange

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