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November 16, 1999

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COMMENT

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RECORDS SECTION

OFFICE OF THE SECRETARIAT

Ms. Jean A. Webb, Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 Street N.W.
Washington, DC

FAX: (202) 418-5521

SUBJECT: SUPPORT OF PROPOSED MODIFICATIONS TO CHICAGO BOARD OF TRADE
RICE FUTURES CONTRACT QUALITY SPECIFICATION

Dear Ms. Webb:

We are very active in the rice business in Mississippi and Arkansas. We operate two rice mills as well as a public warehouse and dryer approved as a delivery point for the CBOT.

As a warehouseman, we can certainly meet the proposed changes for stain and heat. Most rough rice and milled rice markets currently exclude stain and heat for delivery against sales and purchase contracts.

These changes will only make the rice futures more useful as a pricing and hedging tool.

Sincerely yours,

Thomas Ferrara, Director
Sales & Marketing

TF/po