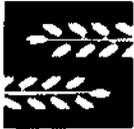


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Supreme Rice Mill, Inc.

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C.F.T.C.

Box 490 • Crowley, Louisiana 70527 • USA • Phone (318) 783-5222 • Fax (318) 783-3204

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COMMENT

November 15, 1999

OFFICE OF THE SECRETARIAT

Ms Jean A. Webb, Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 Street N.W.
Washington, D.C.

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RECORDS SECTION
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VIA FAX 202-418-5521

Dear Ms. Webb:

Our company endorses the proposed modifications to the Rice Futures contract quality specifications for the following reasons:

- A) Deliverable supply of rice will not be impacted. Stain and heat is a result of improper handling. Only a small volume occurs during a given crop year.
- B) In the cash Rough and Milled Rice markets, the majority of commercial volume excludes both stain and heat.
- C) In few instances when stain might occur during storage or handling, proposed changes allow deliverable elevators flexibility to meet deliverable specifications.
- D) Pricing accuracy of futures market will improve;
 - 1. Strengthens correlation between board price and cash price. Enhances futures as a hedging and pricing tool.
 - 2. Eliminates basis distortion at non-par cash markets.

We sincerely hope that the proposed modifications are adopted by the Commodity Futures Trading Commission.

Regards,

SUPREME RICE MILL, INC.

William A. Dore