



# MINNEAPOLIS GRAIN EXCHANGE

James H. Lindau  
President &  
Chief Executive Officer

99-18  
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August 13, 1999

Certified Mail

COMMENT

Ms. Jean A. Webb  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, D.C. 20581

OFFICE OF THE SECRETARY

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RE: Contract Market Rule Review Procedures

Dear Ms. Webb:

The Minneapolis Grain Exchange ("MGE" or "Exchange") would like to take this opportunity to respond to the Commodity Futures Trading Commission's ("Commission") request for comments on the above referenced matter published in the July 15, 1999 Federal Register.

As a proponent of reducing burdensome regulation, the MGE appreciates the Commission's efforts to streamline and expedite the approval process for certain proposed exchange rule amendments. While the majority of the proposed rule changes will have little impact on the MGE, the Exchange is particularly pleased about the Commission's proposal to expand the types of rules that can be automatically approved. The MGE encourages the Commission to go further in reducing the regulatory burden facing small exchanges.

If there are any questions regarding these comments, please contact Mark G. Bagan, Vice President, Market Regulation, at (612) 321-7166. Thank you for your attention to this matter.

Sincerely,

James H. Lindau

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