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U.S. COMMODITY FUTURES TRADING COMMISSION
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

David D. Spears
Commissioner

(202) 418-5040
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May 14, 1999

To: Comment File
From: Office of Commissioner David D. Spears *DS km jr*
Re: Meeting regarding Foreign Terminals and Regulatory Reform

On Tuesday, May 11, 1999, Commissioner Spears met with Celesta Jukovich and Mark Young of the Chicago Board of Trade, Greg Ward and Jerry Salzman of the Chicago Mercantile Exchange, and Mark Seetin of the New York Mercantile Exchange. Also present were Don Heitman and Alan Olt of Commissioner Spears' staff. The exchange representatives discussed their concerns regarding foreign terminal and regulatory reform issues.

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