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**U.S. COMMODITY FUTURES TRADING COMMISSION**  
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

John E. Tull, Jr.  
Commissioner

(202) 418-5060  
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## MEMORANDUM

To: Public Comment File: Concept Release on the Placement of a Foreign Board of Trade's Computer Terminals in the United States

From: Office of Commissioner John E. Tull, Jr. 

Date: July 6, 1998

Re: Meeting with Representatives of the London International Financial Futures and Options Exchange (LIFFE)

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On June 26, 1998, Commissioner Tull met with Mr. Donald Hodson, Chief Executive, and Mr. Dennis Klenja, representing the London International Financial Futures and Options Exchange (LIFFE). Also present were David Condon and Madge Hamilton, legal advisers to Commissioner Tull.

Mr. Hodson summarized and explained LIFFE's position on the matter of placing foreign exchange's computer terminals in the United States. The issue of the London Clearing House filing a petition to clear swaps was mentioned but not discussed.

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