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MANAGED FUNDS ASSOCIATION

OFFICE OF THE SECRETARIAT

*The Association for Investment
professionals in futures, hedge funds
and other alternative investments.*

John G. Guine
President

September 10, 1998

By Facsimile

Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

COMMENT

SEP 11 1 39 PM '98
COMMODITY FUTURES
TRADING COMMISSION
RECEIVED FOR
PURPOSE RECORD

Re: Release on Speculative Position Limits;
Request for Thirty Day Extension of Comment Period

Dear Ms. Webb:

The Managed Funds Association (MFA) respectfully requests that the comment period for the Release which currently ends on September 15, 1998 be extended an additional thirty days.

The extension is requested in order to insure that a more complete and responsive comment letter can be prepared.

Thank you for your kind consideration in this matter.

Sincerely yours,

John G. Guine
President