

COMMENT



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U.S. COMMODITY FUTURES TRADING COMMISSION  
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

CFTC

Barbara Pedersen Holum  
Commissioner

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MEMORANDUM

TO: Public Comment File  
FROM: Office of Commissioner Barbara P. Holum *Bph*  
RE: Meeting with Representatives of Enron Corp; OTC  
Derivatives Concept Notice  
DATE: July 8, 1998

On June 9, 1998, Commissioner Holum met with several representatives of Enron Corp. to discuss the CFTC concept notice concerning the regulation of the market for OTC derivatives. De'Ana Dow and Clarence Sanders, both of Commissioner Holum's office, were also present at the meeting. Enron representatives attending the meeting were Kevin P. Hannon, Mark E. Haedicke, Mark E. Taylor, and Cynthia C. Sandherr.

During the meeting, the Enron representatives summarized their views concerning the scope of the proposed concept notice. In so doing, the representatives explained that the OTC market serves an important risk management purpose. The representatives also indicated that the OTC market is sensitive to any potential uncertainty regarding the status of transactions undertaken on the market.

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