



COMMODITY FUTURES  
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COMMENT

**U.S. COMMODITY FUTURES TRADING COMMISSION**

Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

David D. Spears  
Commissioner

(202) 418-5040  
(202) 418-5544 Facsimile

MEMORANDUM

TO: Public Comment File: Request of Cantor Financial Futures Exchange

FROM: Office of Commissioner Spears *D.S.*

RE: Meeting with Representatives from the Coffee, Sugar & Cocoa Exchange (CSCE) and from the New York Cotton Exchange (NYCE)

DATE: January 21, 1998

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On January 14, Commissioner Spears met with representatives from the CSCE and the NYCE (collectively the "Exchanges"). Persons attending from the Exchanges were Joe O'Neill, Al Weis, Marc Brenner, Michael Koblenz, Adolph Rhinehart, James Bowe and Wes McAden. Person attending from the Commission were: Commissioner Spears, Mike Torrey and Tina Paraskevas Felix.

The Exchange representatives discussed their recent submission regarding the Cantor Financial Futures Exchange proposal. They also addressed the status of the proposed merger of the two Exchanges.

Commissioner Spears advised the Exchange representatives that he would give the proposal his careful consideration prior to rendering any decisions.

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