



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
Telephone: (202) 418-5430
Facsimile: (202) 418-5536

COMMODITY FUTURES
TRADING COMMISSION
RECEIVED
OFFICE OF THE
SECRETARY

98-7.
NCS

JUN 9 12 29 PM '98

CFTC

DIVISION OF
TRADING & MARKETS

COMMENT

June 5, 1998

JUN 9 6 28 PM '98

COMMODITY FUTURES
TRADING COMMISSION
RECEIVED FOR
PUBLIC RECORD

By Facsimile and First Class Mail

Mr. Thomas R. Donovan
President and Chief Executive Officer
Chicago Board of Trade
LaSalle at Jackson
Chicago, Illinois 60604-2994

Re: Application of Cantor Financial Futures Exchange for
Designation as a Contract Market in US Treasury Bond,
Ten-Year Note, Five-Year Note and Two-Year Note
Futures Contracts

Dear Mr. Donovan:

This letter is in response to the Chicago Board of Trade's ("CBOT") letter of May 29, 1998, in which the CBOT requests that the Commission republish for public comment the Cantor Financial Futures Exchange's ("CFFE") pending application for designation as a contract market. The Commission staff will accept any comments that the CBOT has with respect to the application until June 22, 1998. This will provide the CBOT with an additional opportunity to comment on the CFFE application, as supplemented by its most recent submission that was received and made entirely available to the public on May 22, 1998.

Very truly yours,

David P. Van Wagner
David P. Van Wagner
Special Counsel