

COMMODITY FUTURES
TRADING COMMISSION
RECEIVED FOR
PUBLIC RECORD

COMMODITY
TRADING
#1
04/21
1998

COMMENT

98-6
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1998

DEAR MS. BORN,

I AM WRITING THIS LETTER TO URGE YOU NOT TO PROPOSE ANY RULES THAT WOULD ALLOW VARIOUS FORMS OF NON-COMPETITIVE FUTURES TRADING, INCLUDING OFF-FLOOR NEGOTIATION AND EXECUTION OF FUTURES TRADES. SUCH RULES WILL ROB CUSTOMERS OF THE PRICE TRANSPARENCY AND CUSTOMER PROTECTIONS OF CENTRALIZED MARKETS AND WILL DRAIN LIQUIDITY FROM ORGANIZED MARKETS. PLEASE DO NOT CONSIDER SUCH PROPOSALS.

SINCERELY,
LISA GLEASON
MEMBER CHICAGO BOARD OF TRADE
APRIL 22, 1998