

COMMODITY FUTURE  
TRADING COMMISSION  
RECEIVED FOR  
PUBLIC RECORD

98-6  
26

COMMENT

4/7/98

APR 14 3 39 PM '98 APR 13 3 51 PM '98

Dear Brooksley & Sohn,

The "concept release" idea is like releasing the "fox" in the henhouse.

I have been a member in good standing for 46 years. I have seen the back office's practices and all sorts of skull duggerie and to let clerks with a small knowledge of Trading match orders without knowing the market is abdominal.

This concept is to give the  
warehouses a fix on the  
market. Question can they  
do this on the NY Stock  
Exchange.

Competition on "any" exchange  
is the method of price  
discovery.

Please do not ever  
contemplate the idea  
of off floor trading.

Sincerely  
Daniel J. Hulley  
Member of the Chicago  
Board of Trade since  
1952