

APR 13 3 51 PM '98

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April 6, 1998

Brooksley Born, Chairperson Commodity Futures Trading Commission 1155 - 21st Street N.W. Washington, DC 20581

Dear Madam Chairperson,

TRADING COMMISSION
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APR 14 3 39 PH 98

I strongly oppose the "concept release" and urge you to consider the serious ramifications that will result if the non-competitive trading of futures is allowed.

Sincerely,

Barry Kramer