

COMMODITY FUTURES
TRADING COMMISSION
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APR 10 11 12 AM '98

Brooksley Born, Chairperson 98-6
CFTC (20)
1155 - 21st N.W.
Washington DC 205801

BOI
FRF
COMMENT APR 10 11 50 PM '98

Dear Ms. Born,

Please do not allow off floor trading.
I know you are trying to do what's best for
everyone but I am afraid non-competitive
off floor trading will take away from
our market at the Chicago Board of Trade
and have very destructive consequences.
If its off floor, its unregulated and
that encourages bucketing of the
customers trades and other
abuses which could destroy customer
confidence in the very secondary
markets that we are trying to preserve.
Price discovery is what the Chicago
futures markets are all about.
I believe ours is still the most efficient
method of reporting centralized market
reporting of price.

Very truly yours
F. T. Garvey (IDEM.)