

COMMODITY FUTURES  
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COMMENT

April 6, 1998

Brooksley Born, Chairperson  
Commodity Futures Trading Commission  
1155 - 21st Street N.W.  
Washington, DC 20581

Dear Madam Chairperson,

I strongly oppose the "concept release" and urge you to consider the serious ramifications that will result if the non-competitive trading of futures is allowed.

Sincerely,



Richard Kramer

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TRADING COMMISSION  
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