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COMMENT

COMMODITY FUTURES
TRADING COMMISSION
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02 April, 1998

Brookley Born, Chairperson
Commodity Futures Trading Commission
1155 - 21 Street, N.W.
Washington, DC 20581

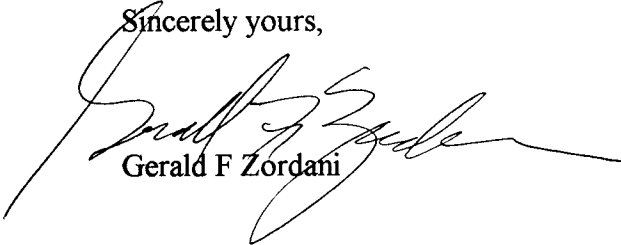
COMMODITY FUTURES
TRADING COMMISSION
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Dear Chairperson Born,

I, as a member of the Chicago Board of Trade, believe to allow non-competitive trades would be in no ones best interest. The problems that this type of trades with causes to all market participances will far out way the benefits that it will create for a few in the short run.

Non-competitive trades will only serve to decease the ability of the future markets to provide price discovery and liquidity for the people who use our markets.

Sincerely yours,


Gerald F Zordani