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C.F.T.C.

secretary

From: CECIL CHEE [cecil_chee@yahdo.com]
Sent: Thursday, July 20, 2006 5:32 PM
To: secretary
Subject: COT Report

OFFICE OF THE SECRETARIAT

Dear Sir,

When I heard that the COT Report is not going to be published, I am greatly disappointed. The information that is withheld will allow the big institutions to manipulate the market and thus distort our free markets.

When our markets are no longer free and transparent, more scandals and speculative bubbles will probably be the norm in the future.

I hope that your agency will NOT follow the path of recent other government actions -- distortion of CPI and elimination of M3. These recent examples had led the public not only to distrust the government agencies that publish these data, but also to suspect that the government is up to something that it doesn't want its citizens to know.

Your actions will therefore be very important. Continuing to publish the COT will greatly benefit the confidence and the working of free markets that all of us had been taking for granted. However, eliminating the COT Report will undermine the public trust, allowing speculative bubbles to develop, and thus resulting in more scandals. These undesirable consequences will cause investors, and probably global investors and foreign governments, to lose confidence in the credibility of the US institutions when they invest in the US.

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